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| SECURITIES AND FUTURES ACT  (Cap. 289)  SECURITIES AND FUTURES  (LICENSING AND CONDUCT OF BUSINESS)  REGULATIONS | FORM  7 |
| NOTICE OF CESSATION OF BUSINESS UNDER SECTION 93(1) AND REGULATION 11   |  |  | | --- | --- | | Name of licensee | Click or tap here to enter text. | | Company Registration Number (UEN) | Click or tap here to enter text. | | |
| Explanatory Notes | |
| 1. For the purposes of this Form –    1. “licensee” refers to a holder of a capital market services licence under the Securities and Futures Act (the “Act”);    2. a “substantial shareholder” is as defined in sections 2(4) to 2(6) of the Act; and    3. an “effective controller” is a person who has effective control of the applicant as set out in section 97A(6)(b) of the Act. 2. All terms used in this Form shall, except where expressly defined in this Form or where the context otherwise requires, have the same meanings as defined in the Act or the Securities and Futures (Licensing and Conduct of Business) Regulations (the “Regulations”). 3. All questions must be answered and all fields must be filled.      1. This Form should be accompanied by: 2. a scanned or pdf copy of the licensee's Declaration in Section 4 when submitting this Form electronically to the Monetary Authority of Singapore (“the Authority”). The Declaration must be signed by a director of the licensee; and 3. an auditor’s certification that the licensee has fully discharged all customer obligations and ensured that customer assets and/or monies have been accounted for and returned to customers before ceasing its business or activity as indicated under Section 1. 4. If more space is needed to provide responses to the questions in this Form, the licensee should submit an attachment with the additional responses, and label clearly the relevant question each additional response is for. 5. Form 7 should be lodged online via [FormSG](https://form.gov.sg/635738573447e000119872fe). After submission, FIs may view a record of their submission by logging into [MAS-Tx](https://eservices.mas.gov.sg/mastx/login). | |

SECTION 1: INFORMATION ON THE CESSATION

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| Date of cessation | Click or tap to enter a date. |

1.1 Indicate what the lodgement is for:

The licensee will cease/has ceased to carry on business in all regulated activities in respect of its capital markets services licence.

The licensee will cease/has ceased to carry on business in Singapore in respect of the following regulated activity(s):

Dealing in Capital Markets Products

Securities

Units in a collective investment scheme

Exchange-traded derivatives contracts

Over-the-counter derivatives contracts

Spot foreign exchange contracts for the purposes of leveraged foreign exchange

trading

Advising on Corporate Finance

Fund Management

Real Estate Investment Trust Management

Product Financing

Providing Custodial Services

Providing Credit Rating Services

The licensee has not commenced business in all regulated activities in respect of its capital markets services licence within 6 months (or such longer period as the Authority may allow in any particular case) from the date of the grant of the licence.

The licensee has not commenced business in Singapore in respect of the following regulated activity(s) within 6 months (or such longer period as the Authority may allow in any particular case) from the date of the grant of the licence:

Dealing in Capital Markets Products

Securities

Units in a collective investment scheme

Exchange-traded derivatives contracts

Over-the-counter derivatives contracts

Spot foreign exchange contracts for the purposes of leveraged foreign exchange

trading

Advising on Corporate Finance

Fund Management

Real Estate Investment Trust Management

Product Financing

Providing Custodial Services

Providing Credit Rating Services

SECTION 2: REASON(S) FOR CESSATION

1. Indicate the reason(s) for ceasing some or all regulated activities in respect of the licensee’s capital markets services licence:

The licensee has assessed that its business is no longer viable due to commercial reasons.

There have been changes in the licensee's business model such that it is no longer in the business of carrying out the regulated activity(s).

The licensee can no longer meet the regulatory requirements applicable to a licensee.

The shareholder(s) and/or director(s) of the licensee have decided to pursue other opportunities.

Others (state): Click or tap here to enter text.

SECTION 3: OTHER INFORMATION

1. Is the licensee or any of its substantial shareholder(s), effective controller(s), directors and representatives, currently undergoing any investigations by any regulatory authority, professional body or government agency, or is the subject of any complaint made reasonably and in good faith relating to the business activities carried out by the licensee?

No

Yes. Provide details in an annex, and where appropriate, supporting documents (to be attached as part of the submission of this Form.)

SECTION 4: DECLARATION

**Attach a signed and scanned or pdf copy of this Declaration when submitting this Form electronically. The Declaration must be signed by a director of the licensee. Electronic signature may be provided in lieu of physical signature.**

As a director of

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| (Name of licensee) Click or tap here to enter text. |

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| ***Where the licensee will cease/has ceased to carry on business, in all regulated activities in respect of its capital markets services licence:***  I declare that:  (i) the licensee has provided the Authority with an auditor’s certification that the licensee has fully discharged all customer obligations and ensured that customer assets and/or monies have been accounted for and returned to customers before ceasing its business. Where such an auditor’s certification has not been provided to the Authority, the licensee has engaged with the Authority in this regard prior to filing this Form; and  (ii) the licensee will inform/has informed all its customers of its cessation.  I confirm that the licensee would like to terminate its MASNET subscription once its licence is cancelled by the Authority. |

I declare that I am fully aware that sections 329(1), (3) and (4) of the Securities and Futures Act (Cap. 289) provide as follows:

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| “ANY PERSON WHO FURNISHES THE AUTHORITY WITH ANY INFORMATION UNDER THIS ACT SHALL USE DUE CARE TO ENSURE THAT THE INFORMATION IS NOT FALSE OR MISLEADING IN ANY MATERIAL PARTICULAR.  ANY PERSON WHO –   1. SIGNS ANY DOCUMENT LODGED WITH THE AUTHORITY; OR 2. LODGES WITH THE AUTHORITY ANY DOCUMENT BY ELECTRONIC MEANS USING ANY INFORMATION OR IDENTIFICATION CODE, PASSWORD OR OTHER AUTHENTICATION METHOD OR PROCEDURES ASSIGNED TO HIM BY THE AUTHORITY,   SHALL USE DUE CARE TO ENSURE THAT THE DOCUMENT IS NOT FALSE OR MISLEADING IN ANY MATERIAL PARTICULAR.  ANY PERSON WHO CONTRAVENES SUBSECTION (1) OR (3) SHALL BE GUILTY OF AN OFFENCE AND SHALL BE LIABLE ON CONVICTION TO A FINE NOT EXCEEDING $50,000 OR TO IMPRISONMENT FOR A TERM NOT EXCEEDING 2 YEARS OR TO BOTH”. |

I declare that all information given in this Form and in the attached annexes (if any) is true and correct.

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|  | Signature: |  |
|  | Designation: | Director |
|  | Name: | Click here to enter text. |
|  | Date: | Click here to enter a date. |
|  |  | (DD/MM/YYYY) |